

ARTICLE 15: WATER ENTERPRISE OTHER POST EMPLOYMENT BENEFITS

- THE WATER ENTERPRISE OPEB LIABILITY WAS FULLY FUNDED (\$700,000) ON 7-1-14.
- UNDER ARTICLE 13, THE WATER ENTERPRISE FY27 BUDGET APPROPRIATES \$30,000 TO COVER FY27 NORMAL COSTS (ACCRUED LIABILITY) TO THE OPEB TRUST.
- ARTICLE 15 APPROPRIATES THE HEALTH & LIFE INSURANCE COSTS (\$44,806) FOR CURRENT WATER ENTERPRISE RETIREES FROM THE OPEB TRUST TO THE WATER ENTERPRISE BUDGET.
- THE PURPOSE OF THE SEPARATE ARTICLE IS FOR BOOKKEEPING AND TRANSPARENCY.