



# FISCAL 2022 CAPITAL PLAN

SELECT BOARD/FINANCE COMMITTEE PRESENTATION

April 8, 2021, Updated April 26, 2021

# CAPITAL PLANNING COMMITTEE

- Paul Hajjar– Chair (Resident At-Large)
- Dan O’Donnell – Vice-Chair (Finance Director)
- Mark Kost – Select Board
- Jodi Ross – Town Manager
- Avery Adam– School Committee
- Chris Barrett – Various
- Heather FitzPatrick – Finance Committee
  - Kristina Greene - Alternate
- Tom Mahanna – P.T.B.C.
- Bill Olsen – School Superintendent
  - Ingrid Nilsson - Alternate

# COMMITTEE PLAN DEVELOPMENT PROCESS

- Eight meetings held from 9/17/20-2/5/21 to review each department's 2022 capital needs and any 2023-2026 projects that should be considered to move forward based upon criticality
- Most projects being recommended have recent bids/quotes
- Excellent coordination with other Boards, Committees and requisite regulatory efforts to ensure maximum efficiency and proper utilization of all sources of possible funding (examples);
  - CPC where CPA funds might be utilized
  - PTBC for building projects > \$50k
  - School Committee
  - Library Trustees, Cemetery Comm., Pedestrian Safety Comm., etc.
  - Integration of of water/stormwater/highway/engineering dept. related projects
  - Evaluation of available grants

# EXECUTIVE SUMMARY

- Tremendous input and participation from department heads and committee members, along with return visits where follow-up information was required
- Have aligned straw-person recommendation with current financial model assumption as provided by Jodi and Dan
  - If asked to reduce proposal, committee would need to reconvene to meet reduction
  - Do not feel that anything is left off that is deemed critical
- Current capital stabilization balance is \$462,273...we have recommended adding \$40,000 from the Cornerstone Square mitigation this year. Also, it was suggested that we add \$230,000 from Free Cash to replenish the fund for the purchase of 63 Main Street when that property is sold.
- Numerous sources being recommended to fund over \$3.9mm of projects;
  - “pay-as-you-go”, general fund bonds, enterprise fund bonds, enterprise retained earnings, balances from previously completed bonded projects, CPA funds, and sale of cemetery lots
- 5-year total capital requests exceeds \$54m! Every 5-year rolling plan since the Committee was formed has exceeded \$50m
- Excellent levels of detail included with each request which allows the Committee to objectively review and dialog about each project

# 5-YEAR REQUEST SUMMARY = \$54.1m

	2022	2023	2024	2025	2026
Technology	\$823,458.00	\$664,000.00	\$674,000.00	\$454,000.00	\$914,000.00
Town Clerk	\$36,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Buildings	\$910,171.00	\$8,308,000.00	\$0.00	\$0.00	\$0.00
Fire	\$850,054.00	\$0.00	\$1,620,000.00	\$0.00	\$225,000.00
Ambulance	\$389,000.00	\$41,724.00	\$367,000.00	\$0.00	\$0.00
Schools	\$951,655.00	\$1,438,000.00	\$475,000.00	\$810,000.00	\$0.00
Engineering	\$375,000.00	\$1,900,000.00	\$4,150,000.00	\$0.00	\$1,050,000.00
Highway	\$80,000.00	\$375,000.00	\$120,000.00	\$589,000.00	\$55,000.00
Stormwater	\$545,000.00	\$900,000.00	\$750,000.00	\$500,000.00	\$500,000.00
Wastewater Trtmt.	\$170,000.00	\$225,000.00	\$150,000.00	\$150,000.00	\$0.00
Water	\$45,000.00	\$1,423,200.00	\$2,875,000.00	\$0.00	\$1,391,000.00
Cemetery	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Library	\$222,291.00	\$151,000.00	\$12,100,000.00	\$0.00	\$0.00
Parks and Grounds	\$0.00	\$2,910,000.00	\$170,000.00	\$0.00	\$0.00
<b>Total</b>	<b>\$5,698,229.00</b>	<b>\$18,335,924.00</b>	<b>\$23,451,000.00</b>	<b>\$2,503,000.00</b>	<b>\$4,135,000.00</b>

# 2022 RECOMMENDED CAPITAL = \$3,908,017

<u>Description</u>	<u>Pay-as-you-go</u>	<u>CPC</u>	<u>Enterprise</u>	<u>G.F. Bonds</u>	<u>Revolve/Other</u>	<u>Department</u>	<u>Category</u>
Town Computers	\$35,500					IT	Scheduled Replacement
School Computers	\$268,558					IT	Scheduled Replacement
Voip Phone System Replacement Phase 4	\$200,000					IT	Scheduled Replacement
Network Upgrades	\$250,000					IT	Scheduled Replacement
Electronic Vote Tabulators	\$36,600					Town Clerk	Regulatory
TSSTF Recommended Safety Upgrades	\$50,000					Public Buildings	Safety
Fire Dept. Transmitter	\$17,436					Fire	Expanded Service/Safety
W.A. Fire Alarm Panel Replacement	\$14,500					Schools	Safety
Schoolwide Student Information System	\$70,000					Schools	Expanded Service
W.A. Compressor	\$35,000					Schools	Maintenance
Day School Public Address System	\$35,000					Schools	Safety
Day School Heat Pump Replacement	\$50,000					Schools	Maintenance
W.A. Wastewater Trtmt. Tank Rehabilitation	\$170,000					Wastewater	Facility Repair
Robinson Playground Replacement		\$594,000				Schools	Expanded Service
Water Vehicle Replacement			\$45,000			Water	Scheduled Replacement
Ambulance Replacement			\$389,000			Ambulance	Safety
Culvert Replacement*			\$500,000			Stormwater	Infrastructure
Stormwater Vehicle			\$45,000			Stormwater	Scheduled Replacement
Fire Truck Replacement				\$777,423		Fire	Safety
Pine Grove Cemetery Construction**				\$128,000	\$157,000	Cemetery	Expanded Service
Capital Stabilization	\$40,000						Savings
<b>Total</b>	<b>\$1,272,594</b>	<b>\$594,000</b>	<b>\$979,000</b>	<b>\$905,423</b>	<b>\$157,000</b>		
Less Funding from Previously Bonded Items	\$ (123,737)						
Net Free Cash Appropriation	\$ 1,148,857						

\*Culvert Assessment Study completed in April. Reconstructing the Pond Brook Culvert and Blue Brook Culvert.

\*\*Pine Grove Cemetery Construction project bids received. Bonding authorization reduced by \$15,000.

# WHAT WAS NOT FUNDED - EXAMPLES?

- IT Server/Storage Replacements = \$65,000
- Senior Center HVAC Repairs = \$750,000
- Senior Center Function Room Floor = \$14,500
- Highway Roof Repair = \$38,170
- Museum Painting & Repairs = \$57,500
- Fire Rescue Boat Replacement = \$34,000
- School Truck with Plow = \$48,155
- School Admin. Bldg. Feasibility Study = \$90,000
- Town-Wide Sidewalk Assessment = \$140,000
- Bridge Evaluation Study = \$45,000
- Design Robinson Rd. Ped. Safety Improvements = \$140,000
- Highway Vehicle Rehabilitation = \$80,000
- Various Library = \$222,291